



**GLOBAL
COMPLIANCE
INSTITUTE**

SCS **SANCTIONS COMPLIANCE SPECIALIST**

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Competencies

➤ Introduction

➤ Definition of Sanctions

➤ Types of Sanctions

- Comprehensive Sanctions
- Sectoral Sanctions
- Targeted Sanctions

➤ Definition of Embargo

➤ International Context

- United Nations
- Security Council
- United Nations Security Council (UNSC) Sanctions Regimes
- Types of UNSC Sanctions

➤ EU Sanctions

- EU Thematic Restrictions
- Ownership and Control as per the EU Sanctions
- EU Licensing

Understanding
What a Sanction Is

Knowing the
Different Types
of Sanctions

Knowing the
Definition of
Embargo

Understanding
the International
Context of
Sanctions

Knowledge of EU
Sanctions

Competencies

- United States Initiatives
 - US Patriot Act
 - The Office of Foreign Assets Control (OFAC)
 - OFAC Lists
 - Who Must Comply with OFAC Regulations
 - OFAC Licence

Knowing the United States Initiatives



- The Australian “Autonomous Sanctions Act”

Knowing the Australian “Autonomous Sanctions Act”



- Global Sanctions Regimes

Knowing the Global Sanctions Regimes



- The Importance of Imposing Sanctions

Knowing the Importance of Imposing Sanctions



- Role of Governments and Regulators
 - Foreign Policy
 - Import and Export
 - Regulators
 - Governments


Knowing the Role of Governments and Regulators



Competencies

➤ The Role of Financial Institutions


Understanding
the Role of
Financial
Institutions



➤ Processes

- Account Opening
- De-Risking Activities
- Banking Authenticated Messages
- Trade Transactions
 - Credit
 - Swift Integration
 - Documentary Credit Messages
 - Vessel Name
 - Vessel Flag
 - Vessel Picture and Class
 - Vessel Location and Route
 - Ports and Passage
 - Sanctions Violations
 - Ownership
 - Vessel Status
- Other Products and Services
- Dealing with High-Risk Countries

Knowing the
Internal
Processes to
Ensure
Sanctions
Compliance



Competencies

➤ Systems

- Computer Assisted Audit Techniques (CAATs)
- System Internal Lists
- General Sanctions Software Highlights

Understanding Which Sanctions Systems Are Required



➤ SWIFT Recommendations

Knowing the SWIFT Recommendations



➤ Name Screening Algorithms and Reducing the Number of False Hits

Knowing How to Reduce the Number of False Hits



➤ Additional Advice for Reducing False Hits on your Name Screening System

- Screen the Data against its Category
- Structured Data Vs. Unstructured
- List Set
- List Review
- Unifying Related Alerts
- Weak Aliases
- Heavy and Light Words
- Machine Learning

Understanding Additional Ways to Reduce False Hits on Your Name Screening System



Competencies

- Reporting
 - Violation Report - Structure
 - Violation Reports – Interpreting the Results

Understanding Violation Reports



- Sanctions Highlights
 - UN Sanctions on Sudan
 - US Sanctions on Sudan
 - UN Sanctions on Iran
 - US Sanctions on Iran
 - Financial Sector-Related Provisions
 - US Sanctions on Syria
 - Caesar Syria Civilian Protection Act
 - Executive Order on Hong Kong Normalization
 - US Sanctions on Cuba

Knowledge of Sanctions Highlights



Competency Types:

