

ANTI MONEY LAUNDERING SPECIALIST

SYLLABUS

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The Concept of Money Laundering

- Criminal Offences
- Financial or Physical Returns from the Original Crime
- Camouflage and Concealment
- Knowledge of the Source of Funds

The Stages of Money Laundering

- The First Stage: Placement
- The Second Stage: Layering
- The Third Stage: Integration

Terrorist financing

- The Difference Between Terrorism Financing and Money Laundering
- Terrorism Financing Indicators (Red Flags)



- Consequences of Money Laundering and Terrorism
 Financing Crimes
 - Encouraging Original Crimes
 - Negative Impact on Financial and Economic Decisions
 - Negative Impact on Legitimate Businesses
 - Negative Effect on the State's and Financial Institution's Reputation
 - Exposure to Fines or Sanctions
- Legal Framework for Money Laundering and Terrorism Financing Crimes

Due Diligence and Customer Identification Requirements Knowing the Consequences of Money Laundering and Terrorism Financing Crimes

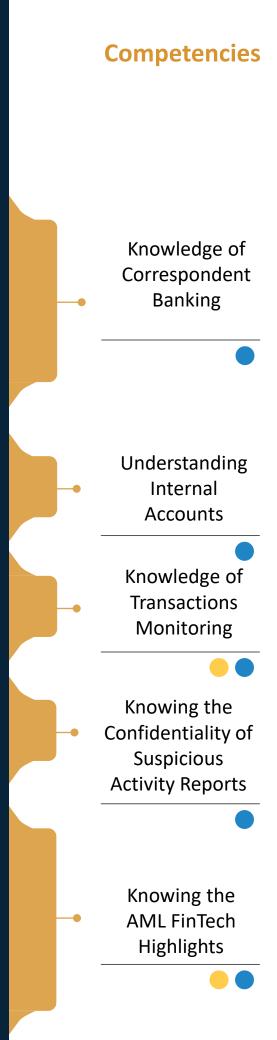
Knowing the Legal Framework for Money Laundering and Terrorism Financing Crimes

> Knowing the Due Diligence and Customer Identification Requirements

- The Most Important Methods of Money Laundering and Financing of Terrorism
 - Cash Deposits
 - Red Flags for Bank Accounts
 - Red Flags for Wire Transfers
 - Red Flags for Safety Deposit Boxes
 - Red Flags for Credit Facilities
 - Trade Financing and Letter of Credit (Import and Export)
 - Red Flags for Electronic Banking Services
 - Red Flags for Customer Behaviour
 - Red Flags for Employee Behaviour
 - Foreign Letter of Guarantee
 - Insurance Companies
 - Fuel Stations, Restaurants and Business Activities with Intensive Cash
 - Casinos
 - Real Estate Trading
 - Shell Companies
 - Virtual Currencies
 - Virtual Assets Red Flag Indicators

Knowing the Methods of Money Laundering and Financing of Terrorism Chapter III: Advanced AML Investigations

- Introduction
- Correspondent Banking
 - Payable Through Accounts
 PTA
 - Nesting and Down Streaming
- Internal Accounts
- Transactions Monitoring
- Alert Investigations (Case Management)
- Confidentiality of Suspicious Activity Reports
- AML FinTech Highlights
 - Where FinTech and RPA Make More Sense
 - FinTech Benefits/Impact
 - FinTech Challenges



- AML Robotic Process Automation (Case Management)
 - Automated AML Investigation Robotic Processes (Case Management)
- International Competent Bodies
 Relating to Anti-Money Laundering
 and Counter-Terrorism Financing
 - FATF Financial Action Task Force
 - Bank for International Settlement - BIS
 - The Wolfsberg Group
 - Egmont Group
 - International Monetary Fund
- Summary of FATF
 Recommendations
- > 5th AML Directive
 - The Main Objective of the 5th AML Directive
 - Changes to Certain Customer Due Diligence Measures
 - Lists of Politically Exposed Persons (PEPs)
 - Clarification of the Measures to be Taken in Relation to Transactions Involving High-Risk Third Countries
 - New Transparency Measures



- Factors for a Successful Compliance and AML Program
 - Independence and Appropriate Location within the Institution's Structure
 - The relationship between Anti-Money Laundering and Regulatory Compliance Functions
 - Qualified Team
 - Automatic Systems and Keeping Abreast of Technological Developments
 - The AML Manager's Mindset and Approach
 - Policies and Procedures
 - Continuous Training and Keeping Abreast of Developments
 - Independent Audit
- Money Laundering Risk Classification
 - First: Customer Type
 - Second: Geographical Factor
 - Third: Type of Service, Product or Delivery Channel

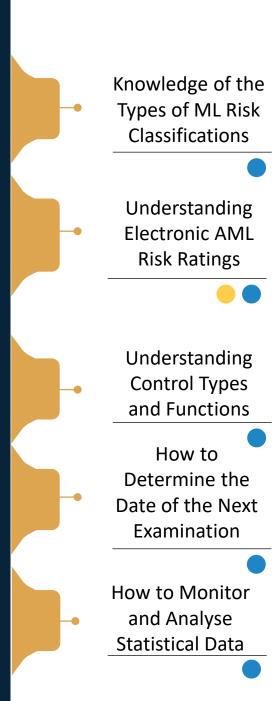
Customer Risk Rating



Knowing Money Laundering Risk Classifications

Understanding Customer Risk Ratings

- Types of Money Laundering Risk Classification
- Electronic AML Risk Rating
 - Risk Assessment of Correspondent Banks
 - AML Risk-Based Approach
- Control Type & Function
 - Multiple Controls
- Determining the Date of the Next Examination
- Monitoring and Analysing Statistical Data Relating to the Risk Approach



Competency Types:



Funct

Core

Functional

Management

Organisational